

Arabian Cement

1H2025 Investor Presentation



1H2025 Highlights

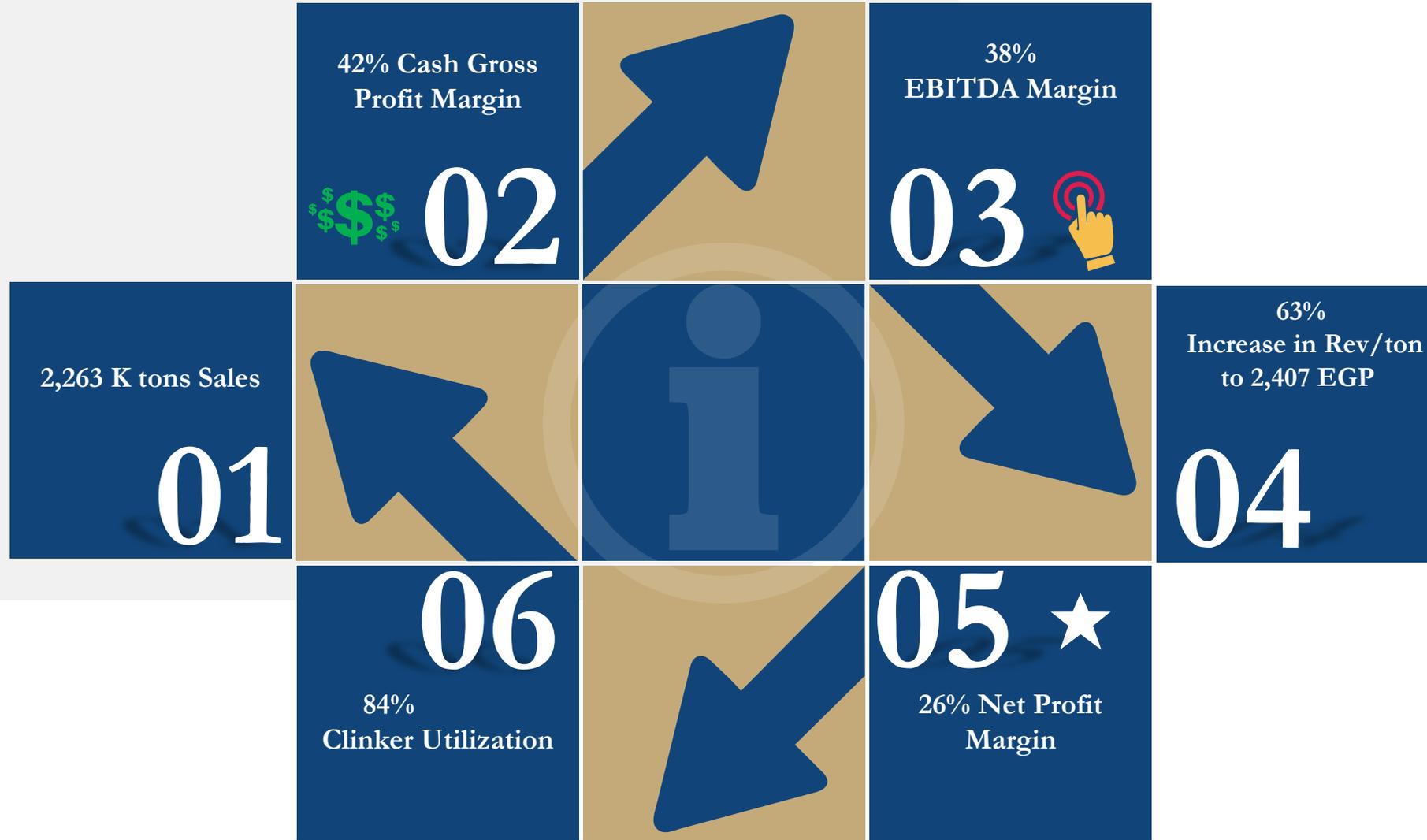


Table of content

- Financial highlights.....4
- Performance highlights.....5
- Period Highlights.....6
- ACC Quarter performance10
- Sales Overview.....11
- Egyptian Cement Market Overview.....12
- Financial Statements.....13

Financial Highlights

Financial KPI	Unit	2Q2025	2Q2024	Y-o-Y Variance	1H2025	1H2024	Y-o-Y Variance
Local Revenues	MM EGP	2,103	801	163%	3,902	1,802	117%
Export Revenues	MM EGP	817	1,173	-30%	1,544	2,080	-26%
Total Revenues	MM EGP	2,920	1,973	48%	5,446	3,882	40%
Rev/Ton	EGP	2,547	1,600	59%	2,407	1,479	63%
Cash Cost	MM EGP	1,636	1,564	5%	3,184	2,883	10%
Cash Cost/Ton	EGP	1,427	1,273	12%	1,407	1,099	28%
Cash Gross Profit	MM EGP	1,284	409	214%	2,262	999	126%
Cash Gross Profit Margin	PCT	44%	20%	24%	42%	26%	16%
Other Income	MM EGP	1	7	-79%	5	9	-49%
EBITDA	MM EGP	1,162	320	264%	2,043	839	143%
EBITDA/Ton	EGP	1,014	259	291%	903	320	182%
EBITDA Margin	PCT	40%	16%	24%	38%	22%	16%
COGS/Sales	PCT	56%	79%	-23%	58%	74%	-16%
SG&A	MM EGP	122	89	37%	218	159	37%
SG&A/Sales	PCT	4.2%	4.5%	0%	4.0%	4.1%	0%
FX Loss	MM EGP	-39	-23	69%	-64	-267	-76%
Depreciation & Amortization	MM EGP	67	62	9%	133	122	9%
Net Profit	MM EGP	806	189	326%	1,394	340	310%
Net Profit Margin	PCT	28%	10%	18%	26%	9%	17%

Performance Highlights

ACC Sales volumes	Unit	2Q2025	2Q2024	Variance %	1H2025	1H2024	Variance %
Local Sales Volume	K Tons	729.9	536.1	36%	1,466.0	1,187.6	23%
Cement Exports Volume	K Tons	147.1	106.1	39%	247.4	126.6	95%
Clinker Export volume	K Tons	269.2	591.2	-54%	549.5	1,310.5	-58%
ACC Total Volumes	K Tons	1,146.2	1,233.4	-7%	2,263.0	2,624.7	-14%
Total Export	K Tons	416.3	697.3	-40%	796.9	1,437.1	-45%

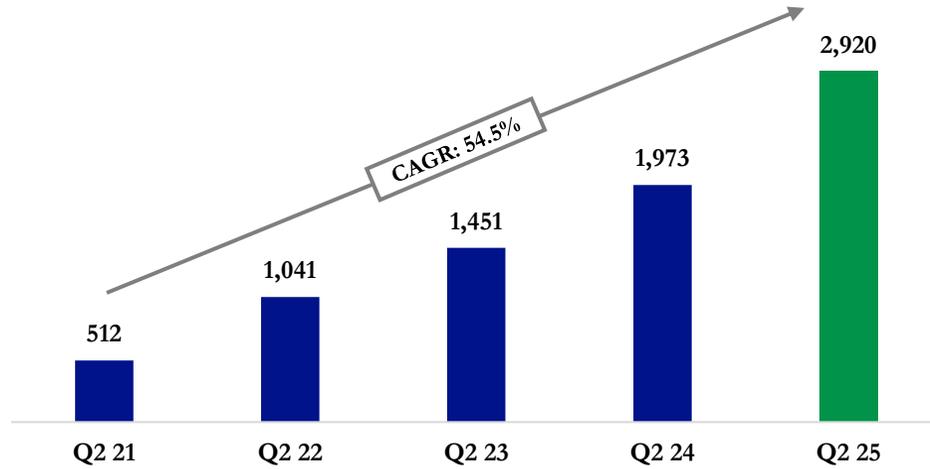
ACC Production Indicators	Unit	2Q2025	2Q2024	Variance %	1H2025	1H2024	Variance %
Clinker Production	K Tons	846.1	953.7	-11%	1,754.7	1,840.9	-5%
Clinker Utilization Rate	PCT	81%	91%	-10%	84%	88%	-4%
Cement Production	K Tons	866.9	620.4	40%	1,735.6	1,284.0	35%
Cement Utilization Rate	PCT	74%	53%	21%	74%	55%	19%

Market Overview	Unit	2Q2025	2Q2024	Variance %	1H2025	1H2024	Variance %
Cement Domestic Sales	K Tons	12,071.8	10,520.3	15%	25,108.6	22,168.4	13%
Clinker Export Sales	K Tons	2,215.1	3,691.2	-40%	4,264.4	6,383.3	-33%
Cement Export Sales	K Tons	2,888.0	1,524.0	89%	5,548.1	2,449.3	127%
Total Export Sales	K Tons	12,071.8	10,520.3	15%	25,108.6	22,168.4	13%

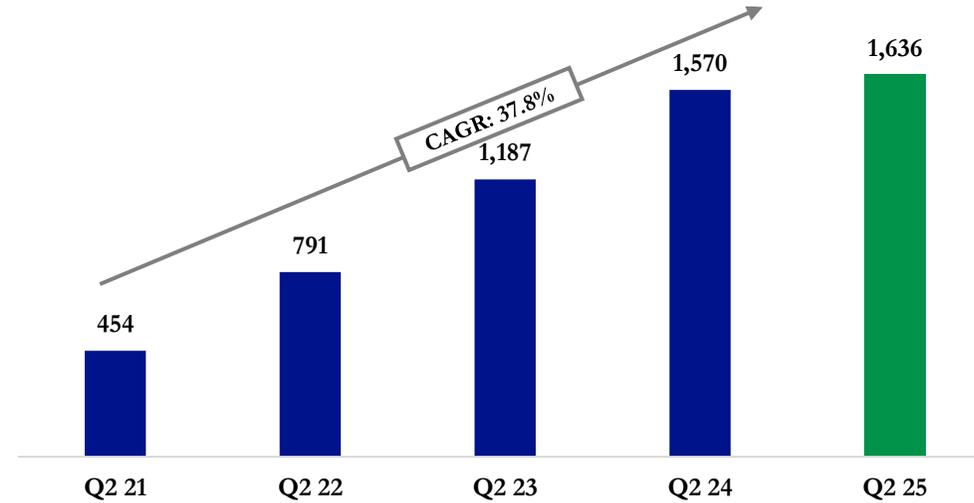
2Q2025 Highlights

Main KPIs

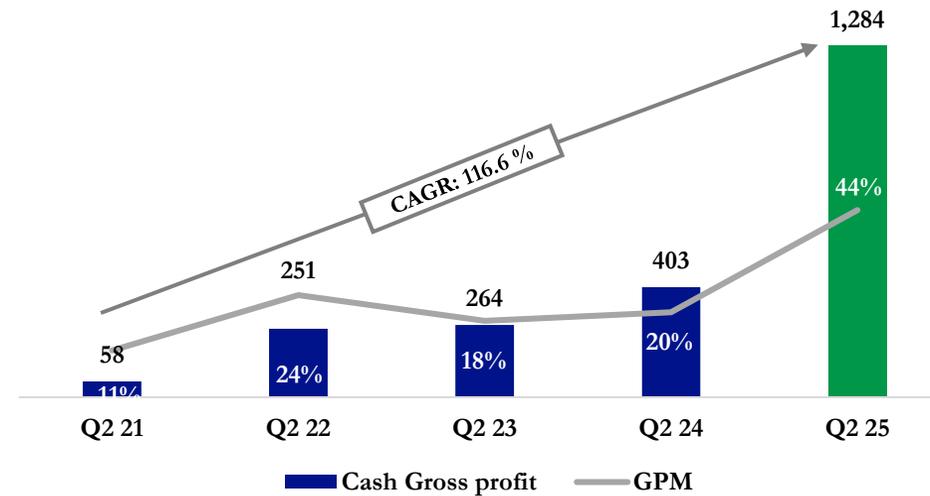
Revenue (MM EGP)



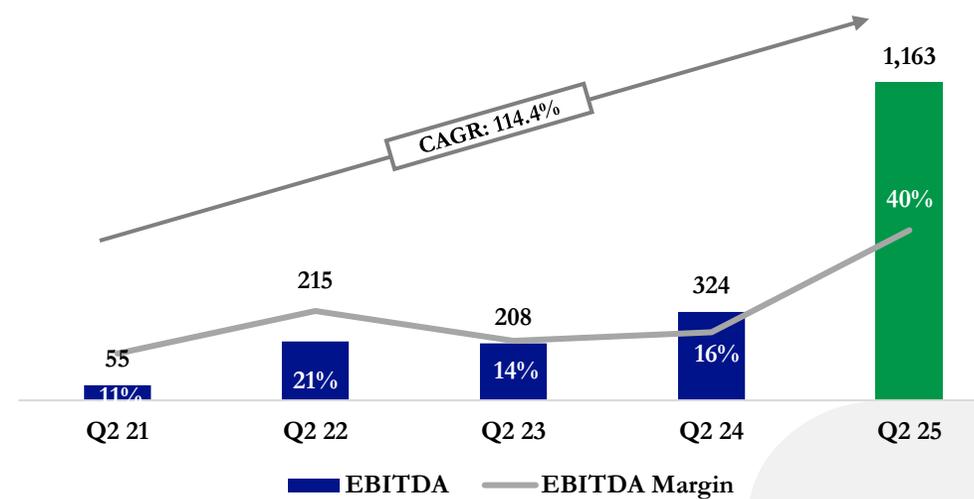
Cash Cost (MM EGP)



Cash Gross Profit (MM EGP)



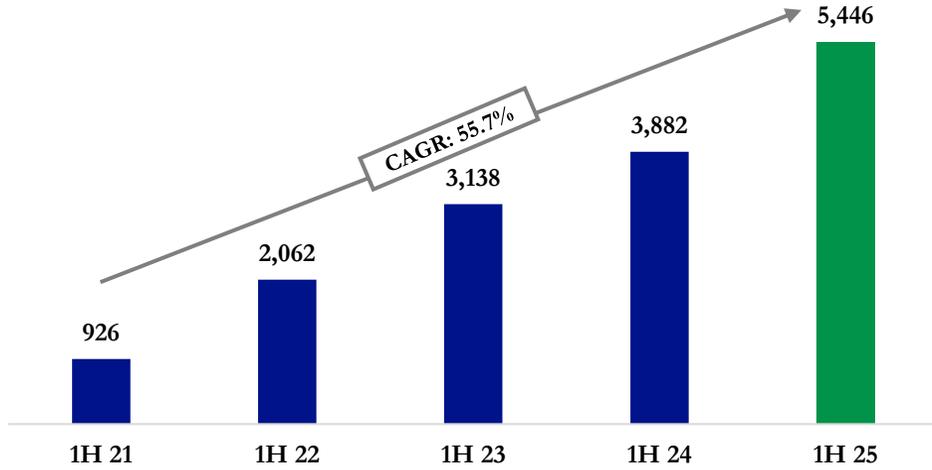
EBITDA (MM EGP)



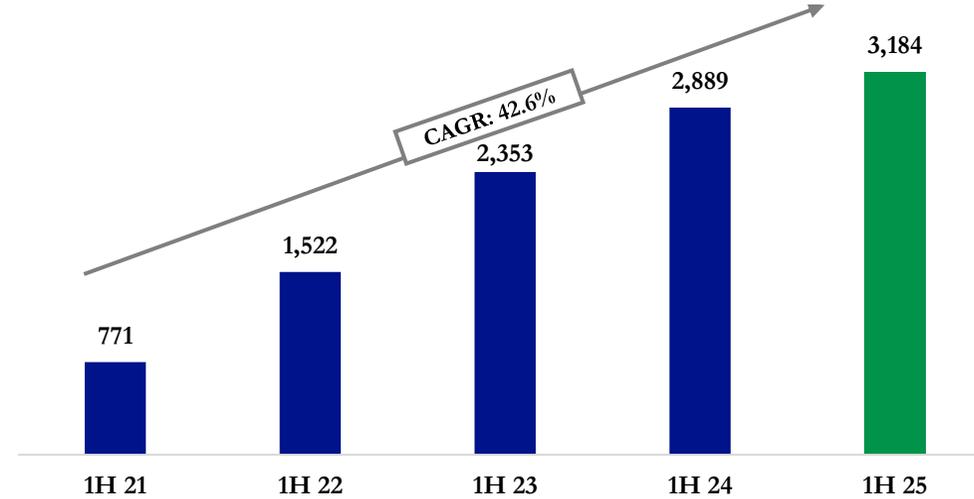
1H2025 Highlights

Main KPIs

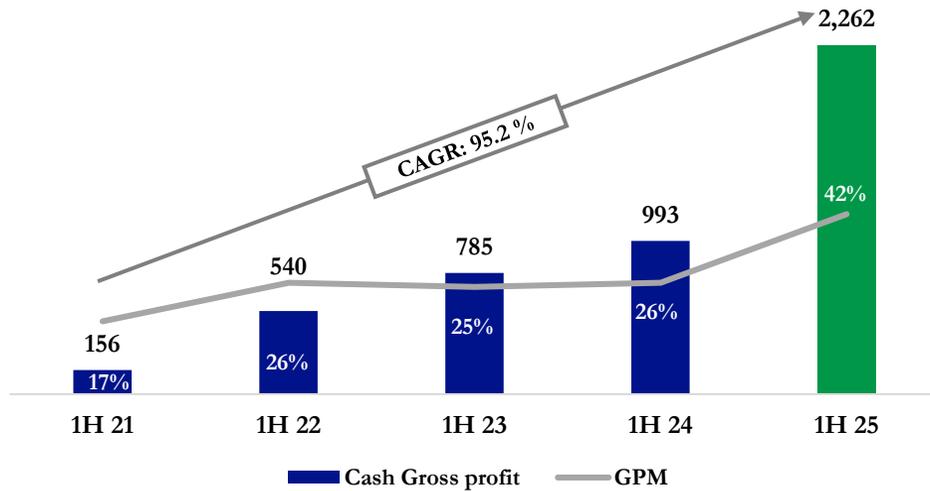
Revenue (MM EGP)



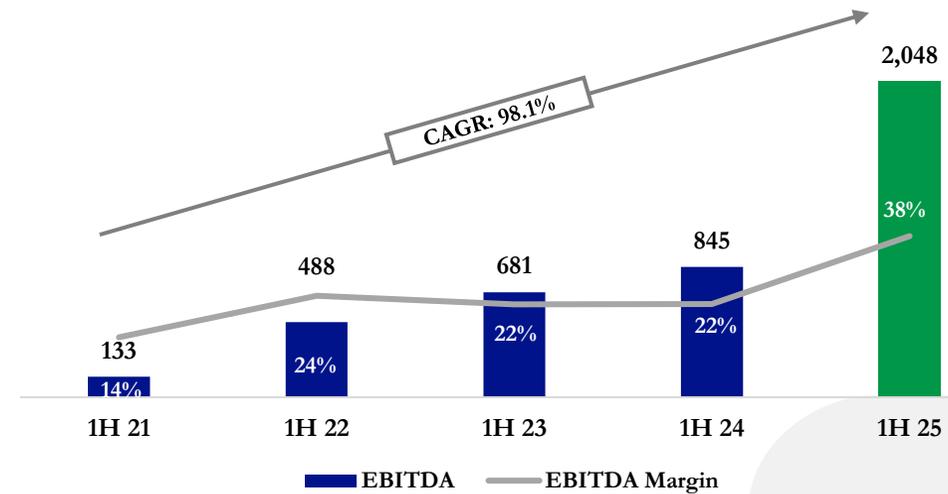
Cash Cost (MM EGP)



Cash Gross Profit (MM EGP)



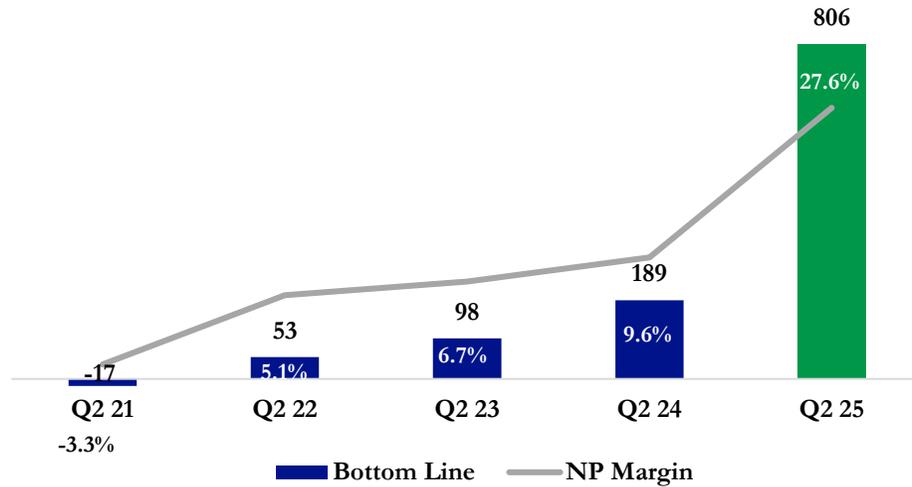
EBITDA (MM EGP)



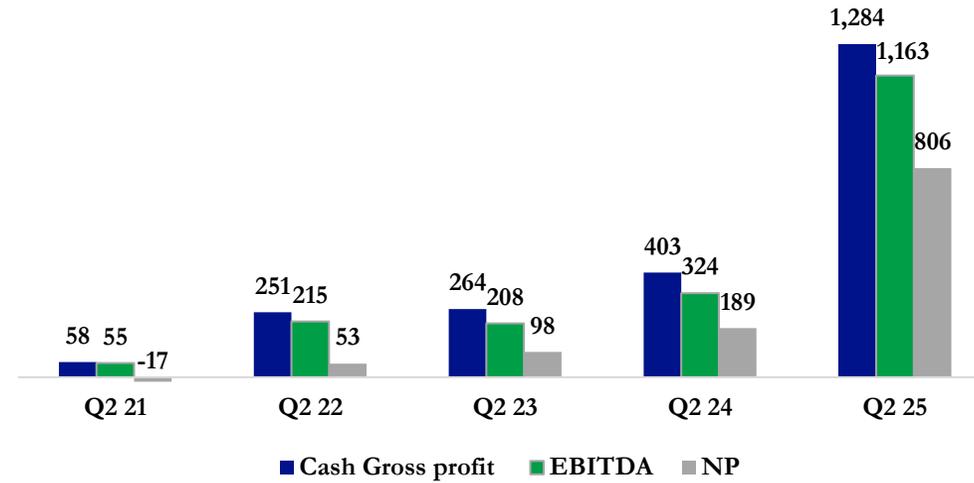
2Q2025 Highlights

Main KPIs

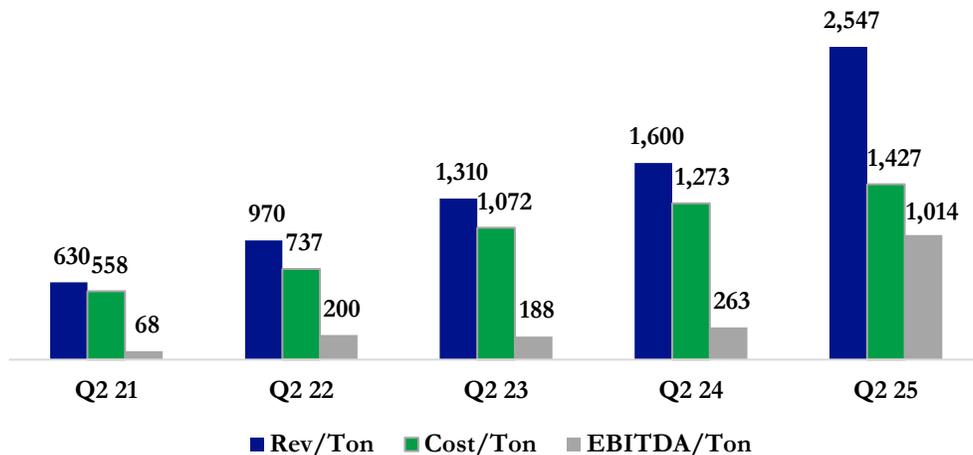
Bottom Line (MM EGP)



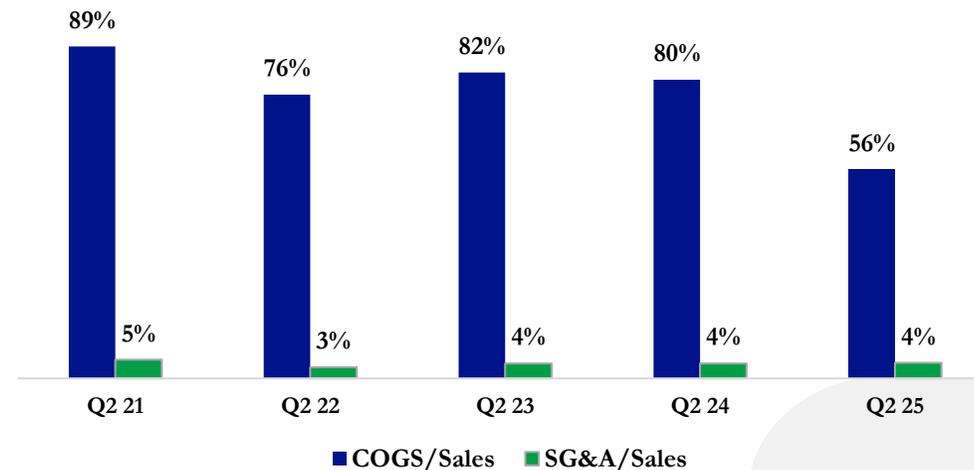
GP, EBITDA & Net Profit (MM EGP)



Revenues, COGS, and EBITDA (EGP/Ton)



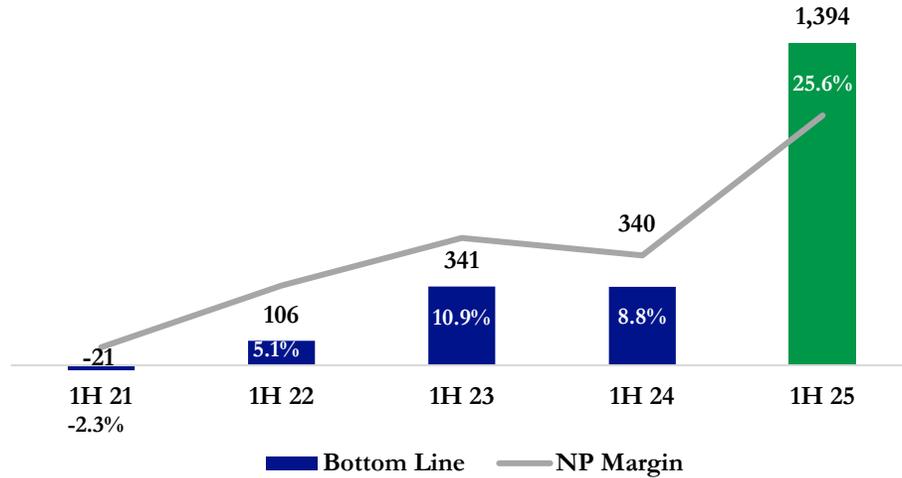
Efficiency



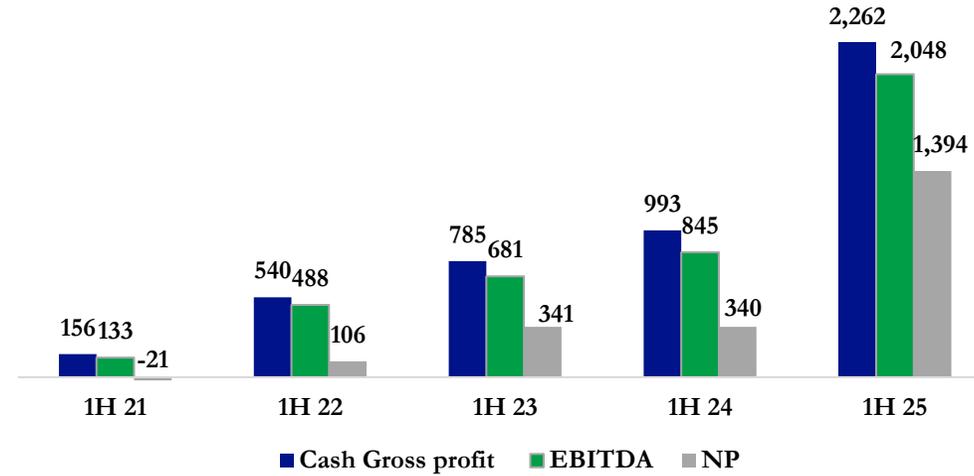
1H2025 Highlights

Main KPIs

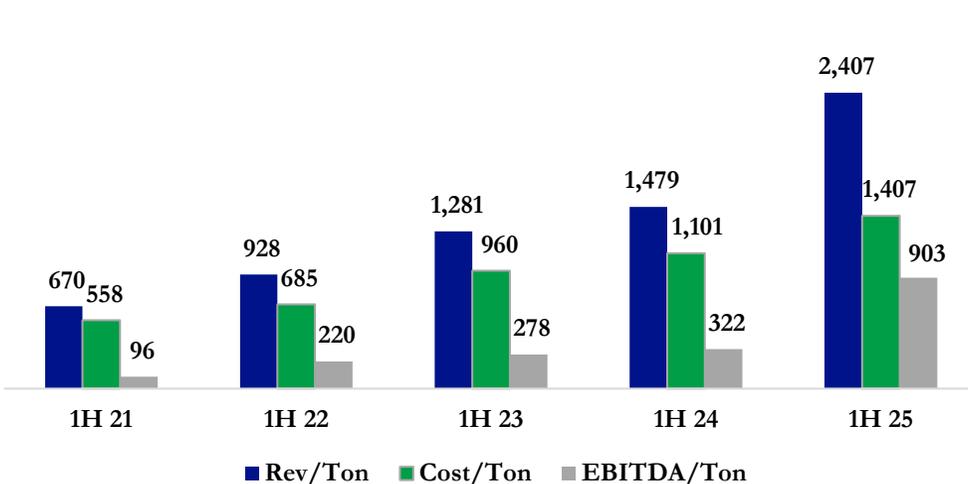
Bottom Line (MM EGP)



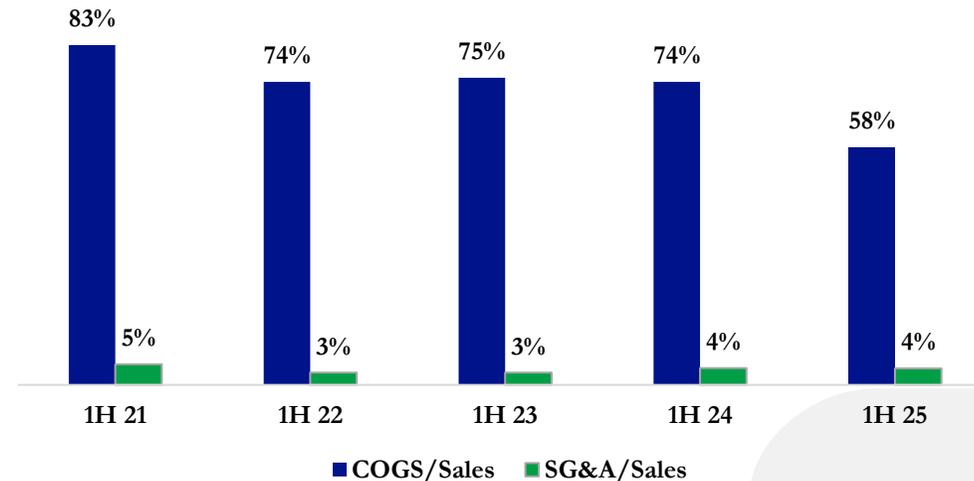
GP, EBITDA & Net Profit (MM EGP)



Revenues, COGS, and EBITDA (EGP/Ton)



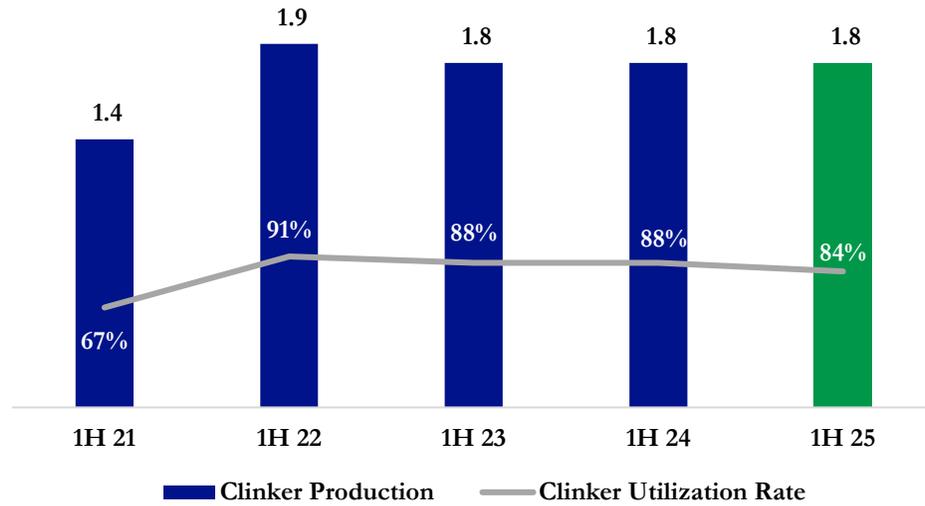
Efficiency



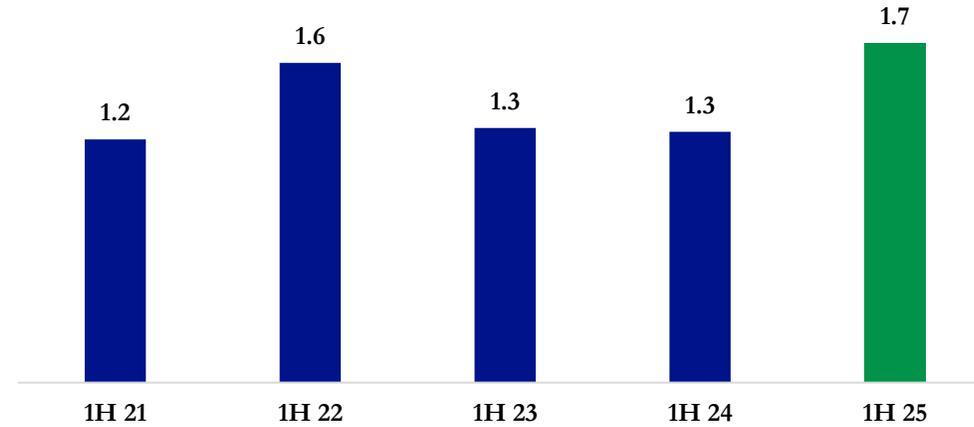
ACC Performance

Main KPIs

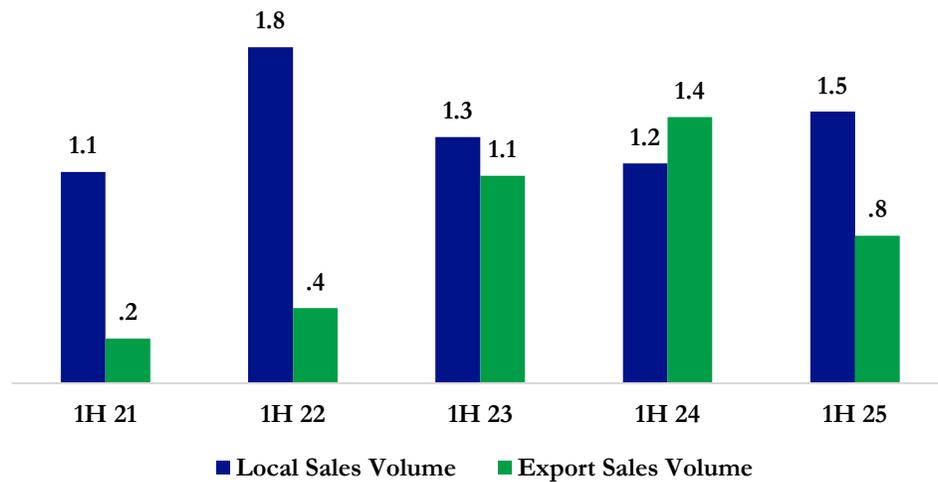
Clinker Production (MM Tons) and Utilization Rates



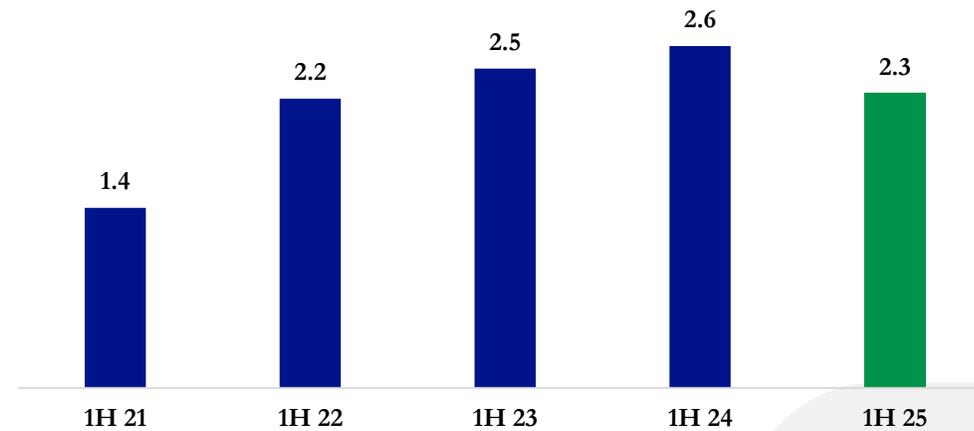
Cement Production (MM Tons)



Local and Export Sales Volumes (MM Tons)



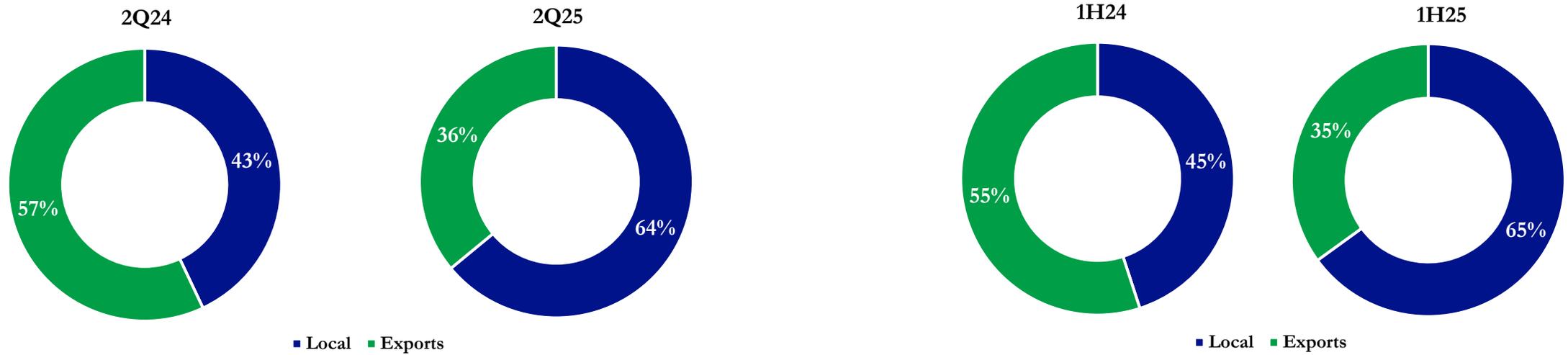
Total Sales Volumes (MM Tons)



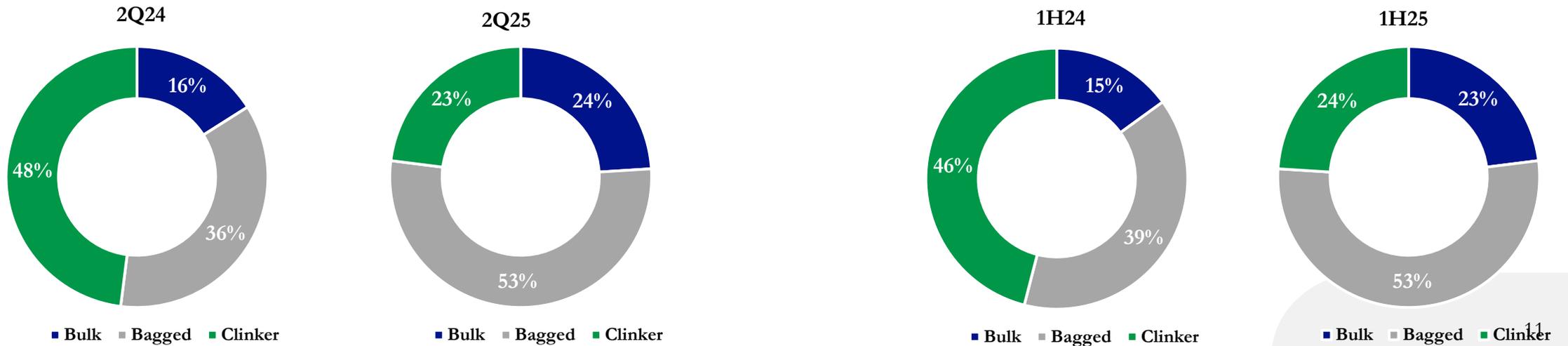
Sales overview

Quantities Breakdown

Breakdown by Market

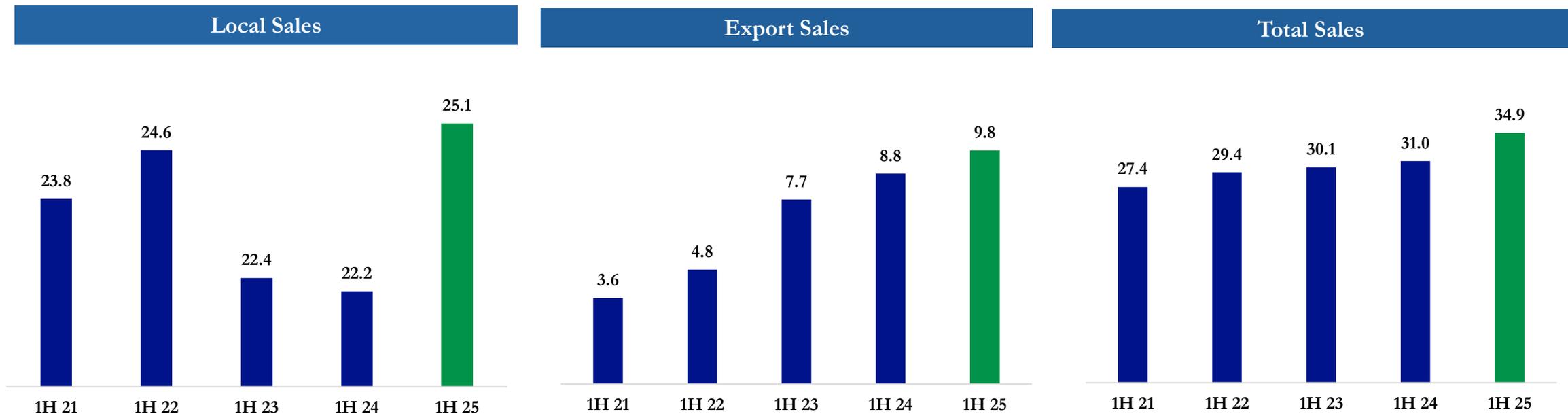


Breakdown by Type



Egyptian Cement Market Overview

Quantities Breakdown



Egyptian cement market witnessed increase in local sales volumes of 13% y-o-y. while the export sales volumes increased by 11% y-o-y.

Financial Statement

2Q2025 Income Statement

Amounts MN EGP	Q2 21	Q2 22	Q2 23	Q2 24	Q2 25
Revenue	512	1,041	1,451	1,973	2,920
COGS	454	791	1,187	1,570	1,636
Cash Gross profit	58	251	264	403	1,284
<i>GPM</i>	<i>11%</i>	<i>24%</i>	<i>18%</i>	<i>20%</i>	<i>44%</i>
SG&A Expenses	26	36	58	85	122
Other income	23		3	5	1
EBITDA	55	215	208	324	1,163
<i>EBITDA Margin</i>	<i>11%</i>	<i>21%</i>	<i>14%</i>	<i>16%</i>	<i>40%</i>
Provisions		45	3	2	3
Depreciation & Amortization	60	58	59	61	67
EBIT	-6	112	146	261	1,093
<i>EBIT Margin</i>	<i>-1%</i>	<i>11%</i>	<i>10%</i>	<i>13%</i>	<i>37%</i>
Foreign exchange		-13	-1	-23	-39
Interest Income		1	9	9	36
Finance cost, net	18	11	30	13	7
Net Profit Before Tax	-23	88	124	237	1,084
NPBT Margin	-5%	8%	9%	12%	37%
Deferred tax	-4	-6	1	-55	
Income tax expense	-2	42	26	7	278
Net Profit	-17	53	98	189	806
<i>Net Profit Margin</i>	<i>-3.3%</i>	<i>5.1%</i>	<i>6.7%</i>	<i>9.6%</i>	<i>27.6%</i>

Financial Statement

1H2025 Income Statement

Amounts MN EGP	1H 21	1H 22	1H 23	1H 24	1H 25
Revenue	926	2,062	3,138	3,882	5,446
COGS	771	1,522	2,353	2,889	3,184
Cash Gross profit	156	540	785	993	2,262
<i>GPM</i>	<i>17%</i>	<i>26%</i>	<i>25%</i>	<i>26%</i>	<i>42%</i>
SG&A Expenses	49	68	108	155	218
Other income	27	16	3	7	5
EBITDA	133	488	681	845	2,048
<i>EBITDA Margin</i>	<i>14%</i>	<i>24%</i>	<i>22%</i>	<i>22%</i>	<i>38%</i>
Provisions	1	91	6	5	6
Depreciation & Amortization	120	116	118	121	133
EBIT	12	280	557	719	1,910
<i>EBIT Margin</i>	<i>1%</i>	<i>14%</i>	<i>18%</i>	<i>19%</i>	<i>35%</i>
Foreign exchange	1	-64	-105	-267	-64
Interest Income		1	17	22	55
Finance cost, net	36	26	55	38	31
Net Profit Before Tax	-22	191	415	438	1,870
NPBT Margin	-2%	9%	13%	11%	34%
Deferred tax	-8	-12	-23	-7	
Income tax expense	7	97	97	105	476
Net Profit	-21	106	341	340	1,394
<i>Net Profit Margin</i>	<i>-2.3%</i>	<i>5.1%</i>	<i>10.9%</i>	<i>8.8%</i>	<i>25.6%</i>

Financial Statement

1H2025 Balance Sheet Statement

Amounts in MN EGP	1H21	1H22	1H23	1H24	1H25
Property plant and equipment, net	2,075	1,896	1,722	1,608	1,623
Projects under construction	7	3	4	11	766
Intangible assets	235	205	177	149	121
Right of use		15	15	9	3
Investment in subsidiaries	48	48	48	30	30
Total Non-current Assets	2,363	2,168	1,966	1,808	2,542
Inventory	256	740	652	854	831
Trade Receivables	31	94	331	558	189
Debtors and other debit balances	157	229	238	251	684
Due from related parties	19	17	13	15	20
Cash and bank balances	91	258	523	586	1,887
Total Current Assets	554	1,338	1,758	2,265	3,610
Total Assets	2,917	3,505	3,724	4,073	6,153
Provisions	18	95	65	55	50
Current tax liabilities	7	97	97	79	458
Trade and notes payables	591	1,038	1,063	1,038	661
Creditors and other credit balances	173	312	249	249	499
Due to related parties	27	2	2	8	21
Credit Facilities	311	117	199	276	95
Borrowings - short term portions	109	133	196		28
Lease Liability		11	8	10	4
Total Current Liabilities	1,236	1,804	1,879	1,715	1,816
Paid up capital	757	757	757	757	757
Legal reserve	258	260	295	364	379
Net profit for the period	-21	106	341	340	1,394
Retained earnings	31	48	99	609	1,137
Total Equity	1,025	1,172	1,492	2,070	3,667
Borrowings - long term portions	332	230	100		139
Deferred income tax liability	314	288	242	287	247
Lease Liability		6	8	1	2
Notes Payable	10	6	3	1	282
Total Non-Current Liabilities	656	530	352	288	670
Total Equity and Liabilities	2,917	3,505	3,724	4,073	6,153

Financial Statement

1H2025 Cash Flow Statement

Amounts in MN EGP	1H21	1H22	1H23	1H24	1H25
Cash flows from operating activities					
Net profit before tax	-22	191	415	438	1,870
Interest income		-1	-17	-22	-55
Finance Cost	36	26	55	38	31
Depreciation expense	102	101	102	105	117
Amortization of intangible assets	19	14	14	14	14
Amortization of right of use assets		3	3	4	2
Foreign exchange (gain)/losses differences	-1	30	34	2	
Provision	1	91	6	5	5
Changes in working capital	134	455	611	582	1,983
Debtors and other debit balances	-32	-113	-32	-30	-133
Change in inventory	-86	-377	-37	122	14
Trade payables and other credit balances	144	518	199	-29	26
Due from related parties	4	1	-1	-7	-15
Increase/ Decrease in trade receivables	-31	-103	-283	-373	-82
Provision Used					-11
Due to related parties	24	-9		3	16
Income Tax Paid		-19	-188	-229	-336
Interest Paid	-36	-25	-54	-38	-30
Net cash from operating activities	121	329	215	1	1,430
Interest income		1	17	22	55
Purchase of property, plant and equipment		-3	-14	-56	-97
Additions in projects under construction				-10	-59
Net cash flows used in investing activities		-2	3	-44	-101
Payments of borrowings	-45	-55	-79		22
Dividends paid	-7	-7	-250	-99	-600
Payment of finance lease liability		-1	-3	-2	-1
Proceeds from credit facility	-29	-124	-161	186	-520
Net cash flows from financing activities	-81	-186	-493	84	-1,099
Net increase (decrease) in cash and cash equivalents	39	141	-275	42	230
Cash and cash equivalents at beginning of the year	52	117	798	545	1,656
Cash and cash equivalents at end of the period	91	258	523	586	1,887

For further information, please contact:

Karim Naguib

Head of Budgeting and Investor Relations

knaguib@arabiancementcompany.com

IR@arabiancementcompany.com

Eman Afify

FP&A and Investor Relations Supervisor



THANK YOU!