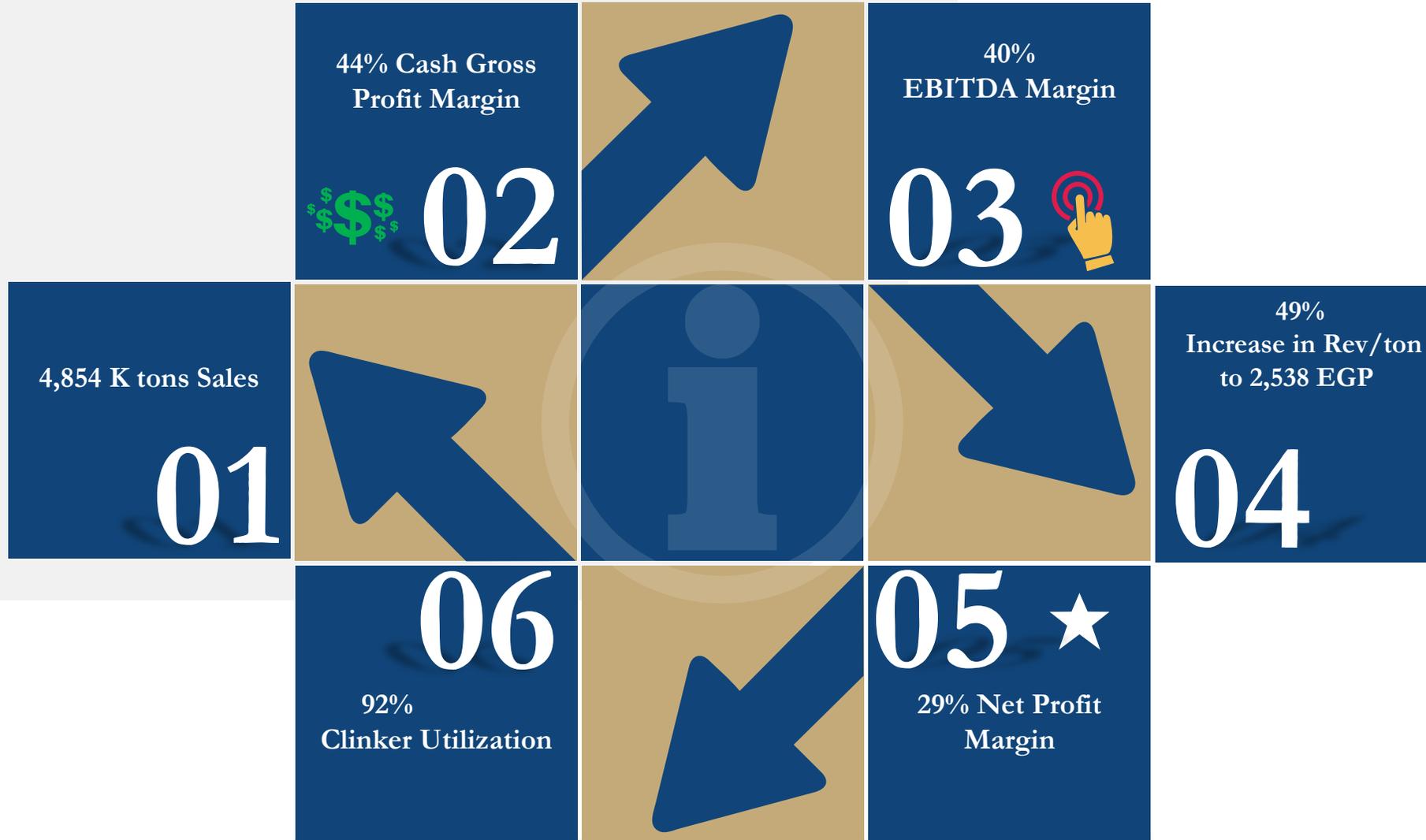


# Arabian Cement

## FY2025 Investor Presentation



# FY2025 Highlights



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# Financial Highlights

Financial KPI	Unit	4Q2025	4Q2024	Y-o-Y Variance	FY2025	FY2024	Y-o-Y Variance
Local Revenues	MM EGP	2,433	1,772	37%	8,505	4,739	79%
Export Revenues	MM EGP	1,176	531	122%	3,815	3,846	-1%
Total Revenues	MM EGP	3,609	2,303	57%	12,320	8,585	43%
Rev/Ton	EGP	2,611	2,103	24%	2,538	1,699	49%
Cash Cost	MM EGP	2,011	1,498	34%	6,887	6,196	11%
Cash Cost/Ton	EGP	1,448	1,368	6%	1,417	1,226	16%
Cash Gross Profit	MM EGP	1,597	805	99%	5,433	2,389	127%
Cash Gross Profit Margin	PCT	44%	35%	9%	44%	28%	16%
Other Income	MM EGP	38	4	849%	54	16	241%
EBITDA	MM EGP	1,491	693	115%	4,988	2,037	145%
EBITDA/Ton	EGP	1,079	633	70%	1,028	403	155%
EBITDA Margin	PCT	41%	30%	11%	40%	24%	17%
COGS/Sales	PCT	56%	65%	-9%	56%	72%	-16%
SG&A	MM EGP	144	100	44%	499	352	42%
SG&A/Sales	PCT	4.0%	4.3%	0%	4.1%	4.1%	0%
FX Loss	MM EGP	-37	44	-184%	-102	-244	-58%
Depreciation & Amortization	MM EGP	79	65	22%	283	247	15%
Net Profit	MM EGP	1,071	507	111%	3,580	1,159	209%
Net Profit Margin	PCT	30%	22%	8%	29%	13%	16%

# Performance Highlights

ACC Sales volumes	Unit	4Q2025	4Q2024	Variance %	FY2025	FY2024	Variance %
Local Sales Volume	K Tons	780.2	796.3	-2%	2,923.6	2,618.3	12%
Cement Exports Volume	K Tons	185.9	53.1	250%	629.5	361.7	74%
Clinker Export volume	K Tons	416.2	245.5	70%	1,300.5	2,074.4	-37%
ACC Total Volumes	K Tons	1,382.3	1,094.9	26%	4,853.6	5,054.3	-4%
Total Export	K Tons	602.1	298.6	102%	1,930.0	2,436.0	-21%

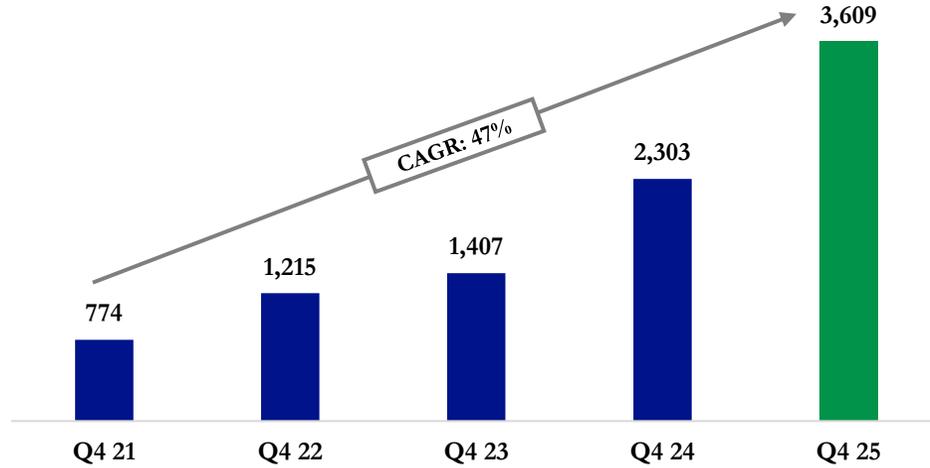
ACC Production Indicators	Unit	4Q2025	4Q2024	Variance %	FY2025	FY2024	Variance %
Clinker Production	K Tons	1,017.5	862.2	18%	3,851.6	3,606.7	7%
Clinker Utilization Rate	PCT	97%	82%	15%	92%	86%	6%
Cement Production	K Tons	892.4	828.4	8%	3,480.6	2,935.4	19%

Market Overview	Unit	4Q2025	4Q2024	Variance %	FY2025	FY2024	Variance %
Cement Domestic Sales	K Tons	14,718.2	12,994.7	13%	53,992.9	47,686.0	13%
Clinker Export Sales	K Tons	2,081.0	2,055.2	1%	7,568.9	12,241.4	-38%
Cement Export Sales	K Tons	2,306.5	2,306.5	0%	11,063.0	7,561.7	46%
Total Export Sales	K Tons	4,387.5	4,361.7	1%	18,631.9	19,803.1	-6%

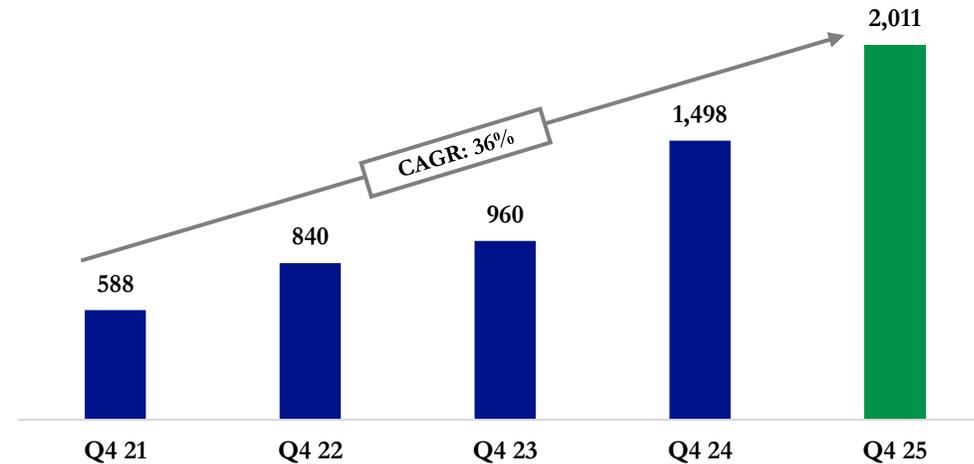
# 4Q2025 Highlights

Main KPIs

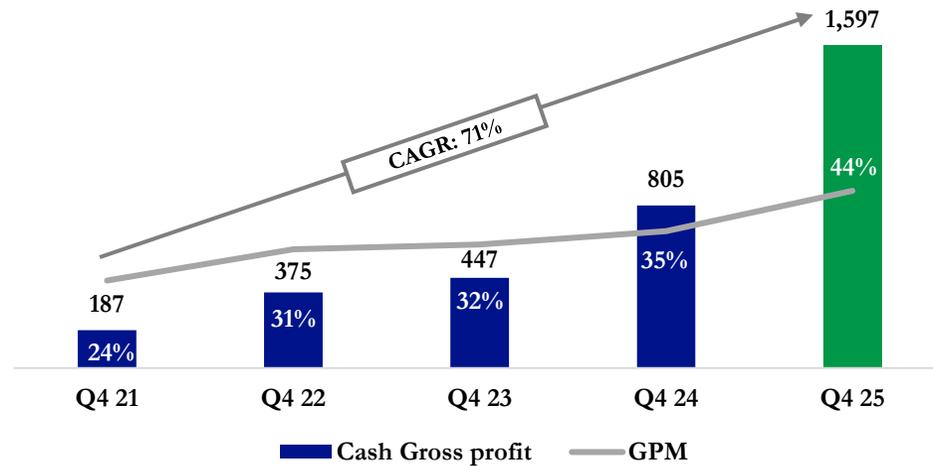
Revenue (MM EGP)



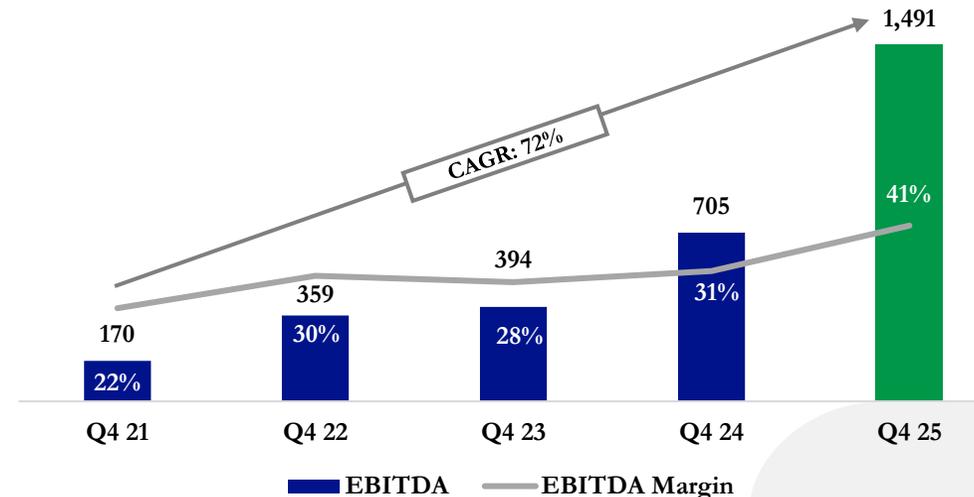
Cash Cost (MM EGP)



Cash Gross Profit (MM EGP)



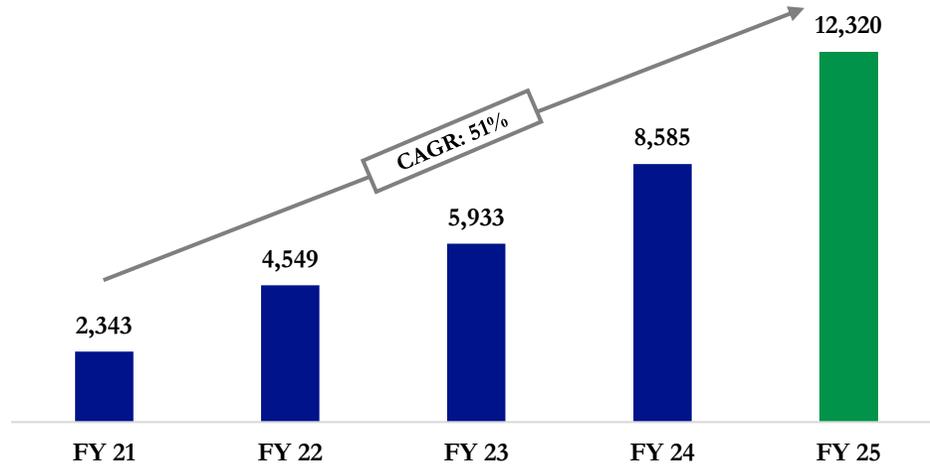
EBITDA (MM EGP)



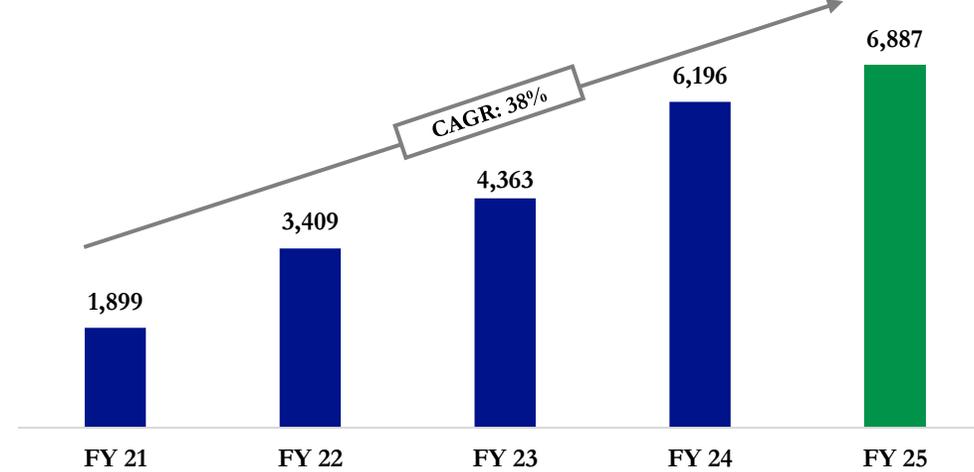
# FY2025 Highlights

## Main KPIs

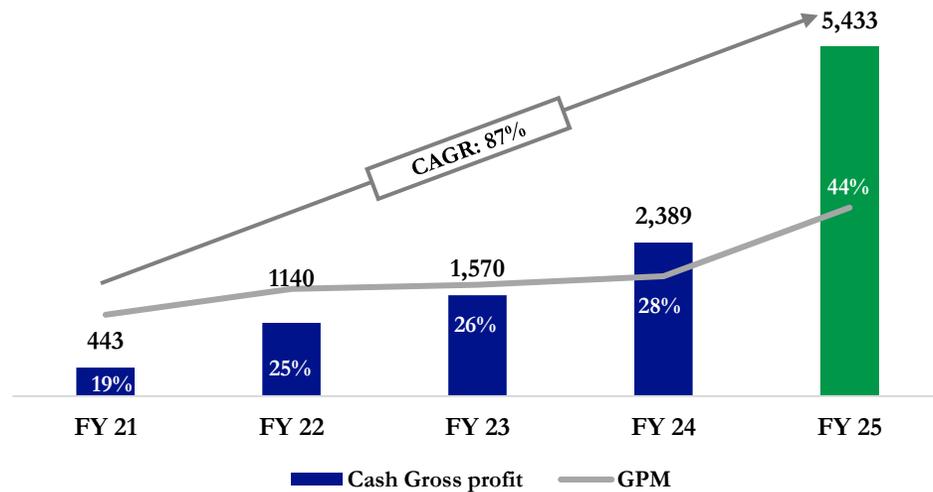
Revenue (MM EGP)



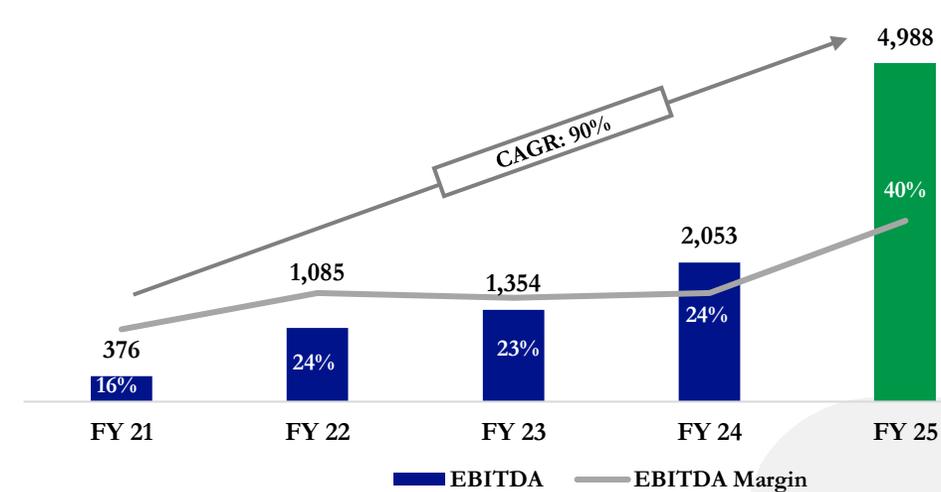
Cash Cost (MM EGP)



Cash Gross Profit (MM EGP)



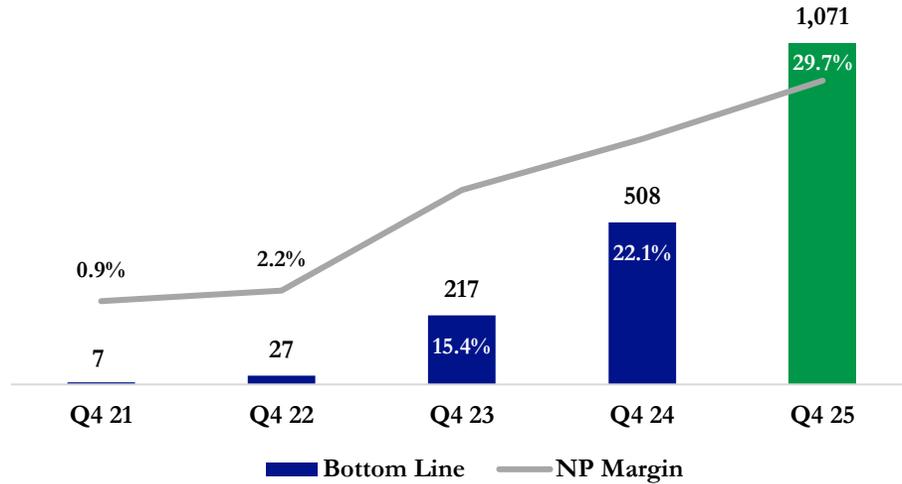
EBITDA (MM EGP)



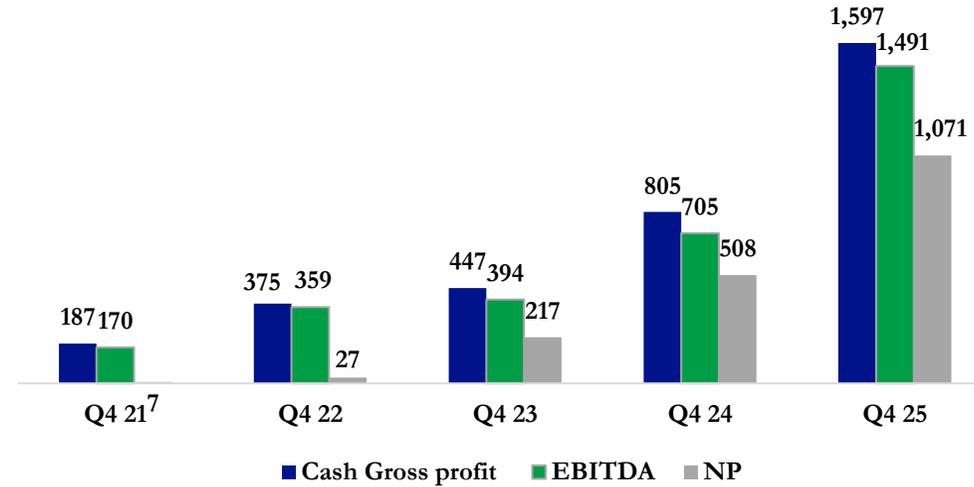
# 4Q2025 Highlights

## Main KPIs

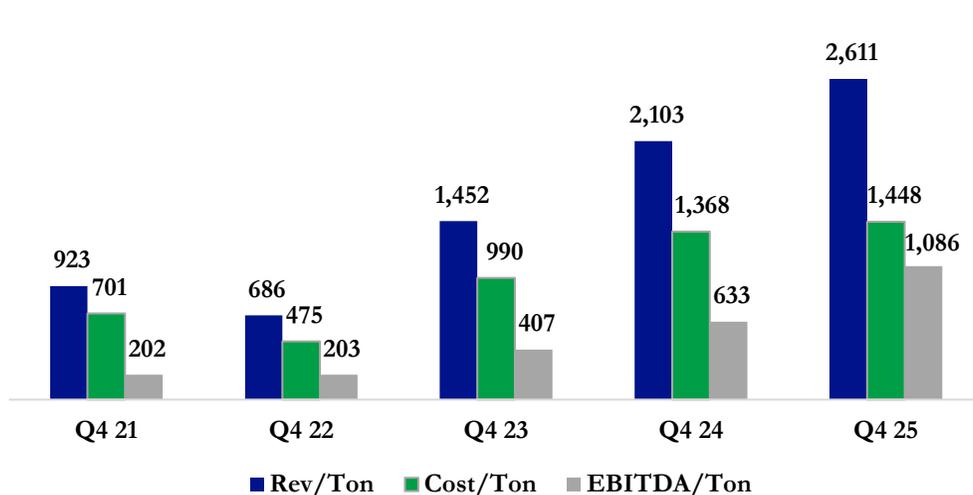
### Bottom Line (MM EGP)



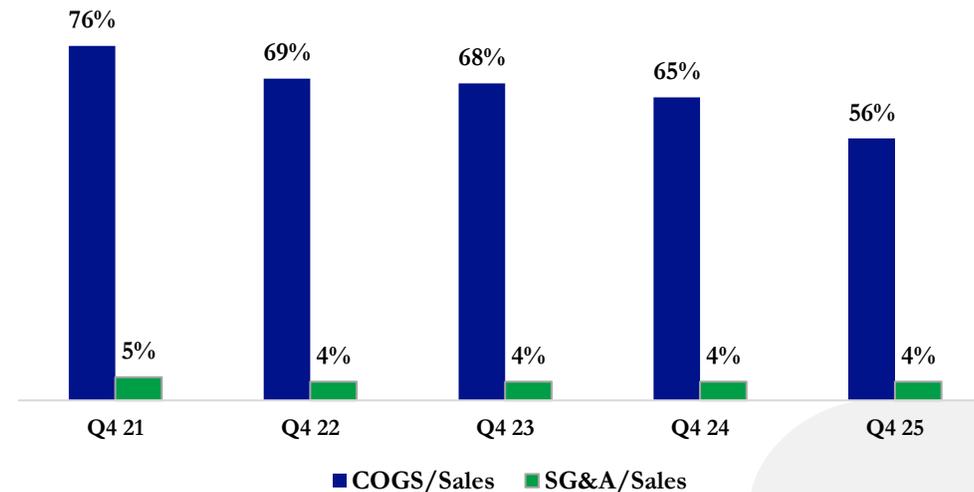
### GP, EBITDA & Net Profit (MM EGP)



### Revenues, COGS, and EBITDA (EGP/Ton)



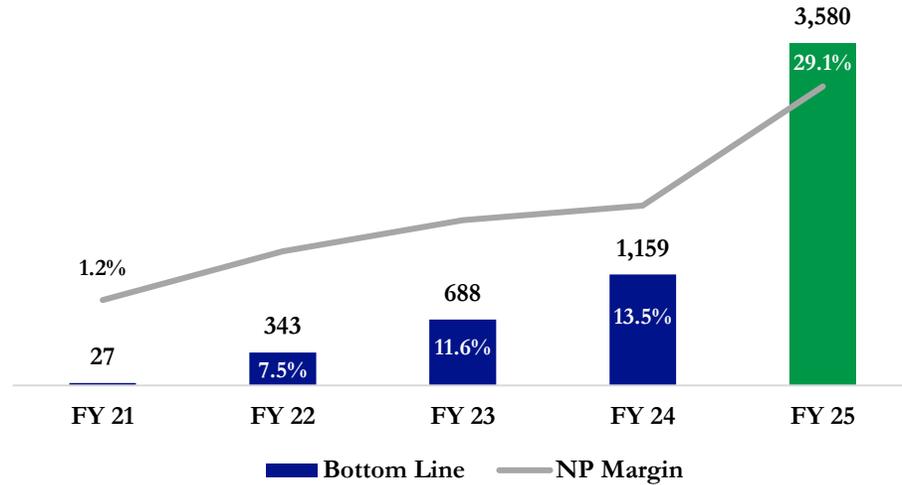
### Efficiency



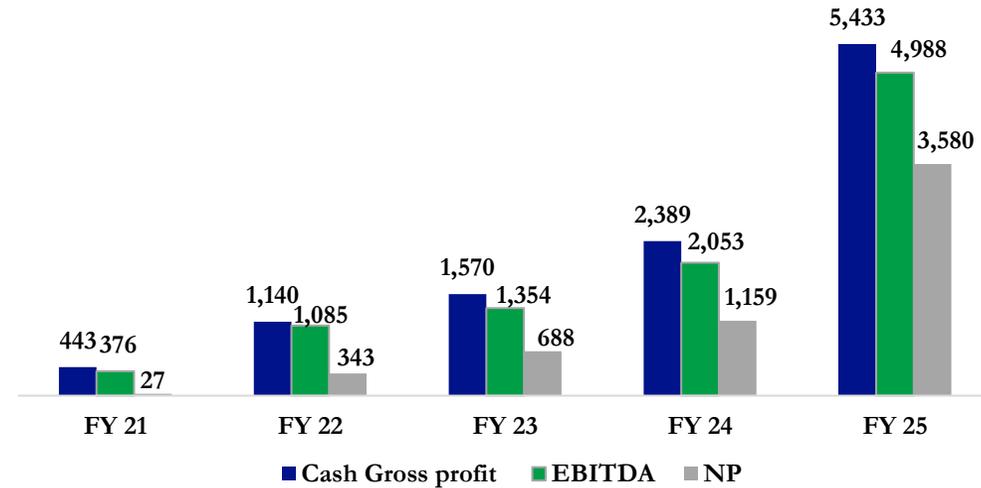
# FY2025 Highlights

## Main KPIs

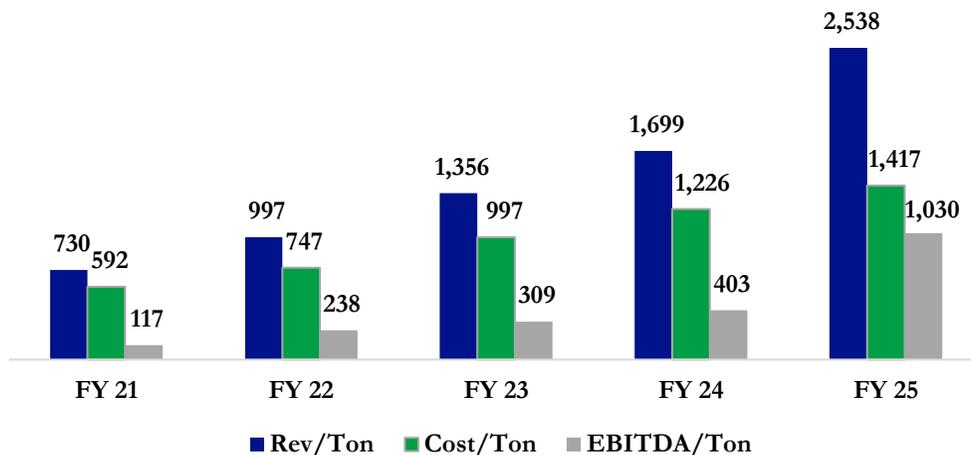
### Bottom Line (MM EGP)



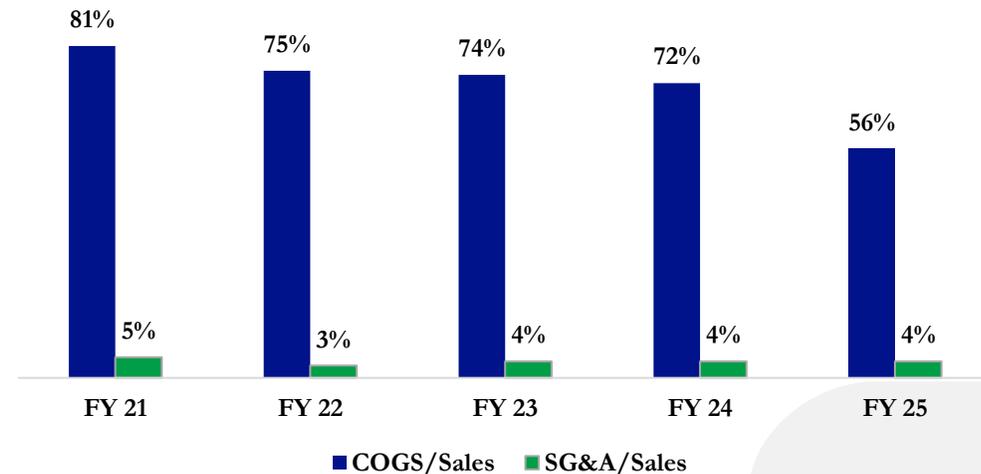
### GP, EBITDA & Net Profit (MM EGP)



### Revenues, COGS, and EBITDA (EGP/Ton)



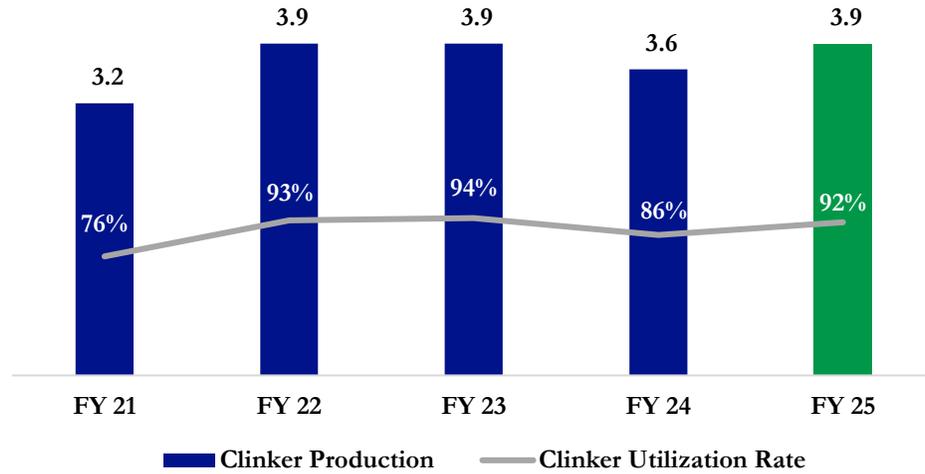
### Efficiency



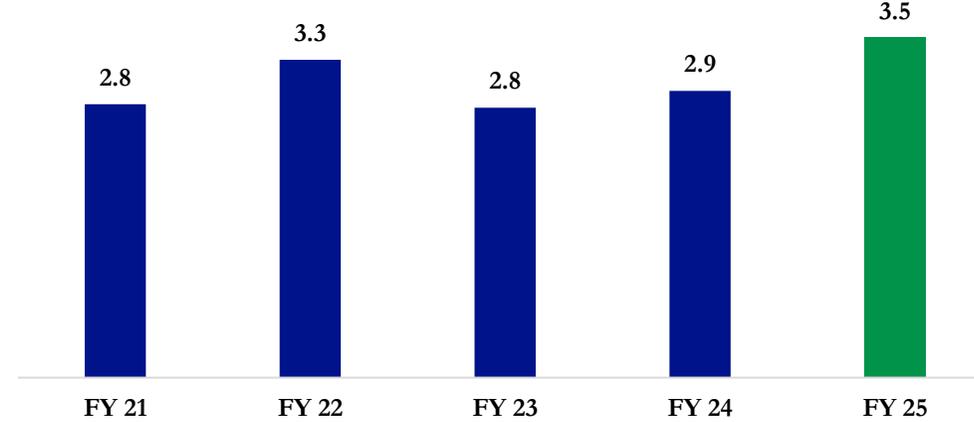
# ACC Performance

## Main KPIs

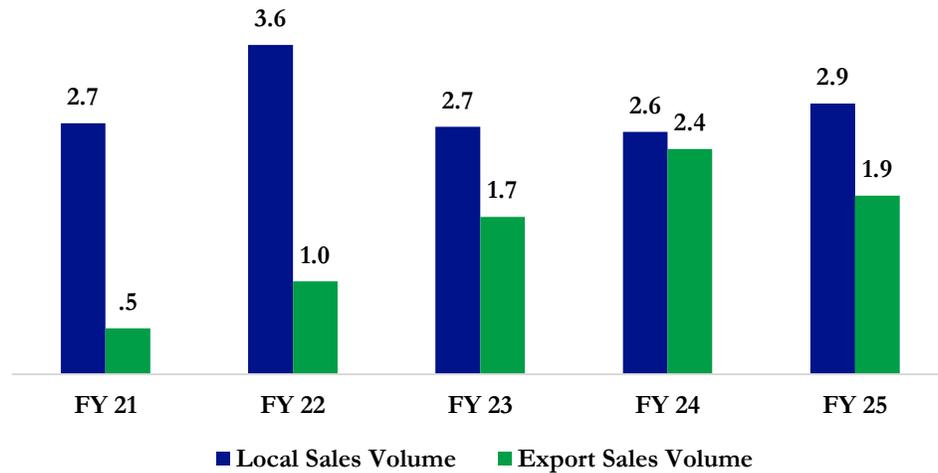
### Clinker Production (MM Tons) and Utilization Rates



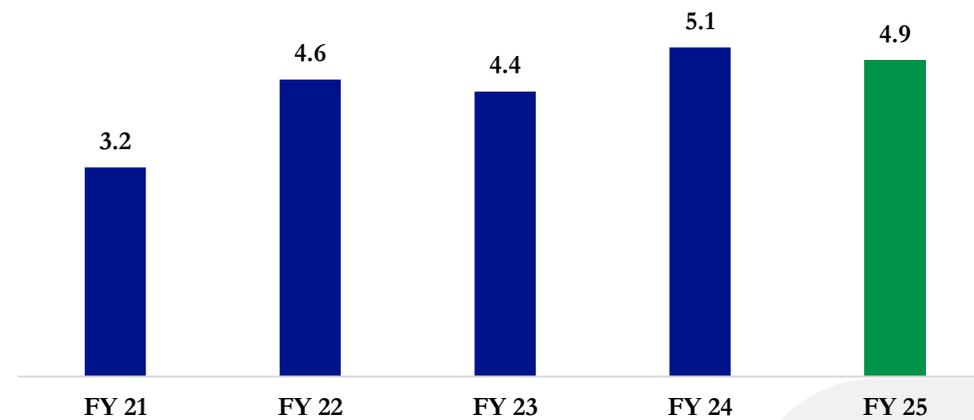
### Cement Production (MM Tons)



### Local and Export Sales Volumes (MM Tons)



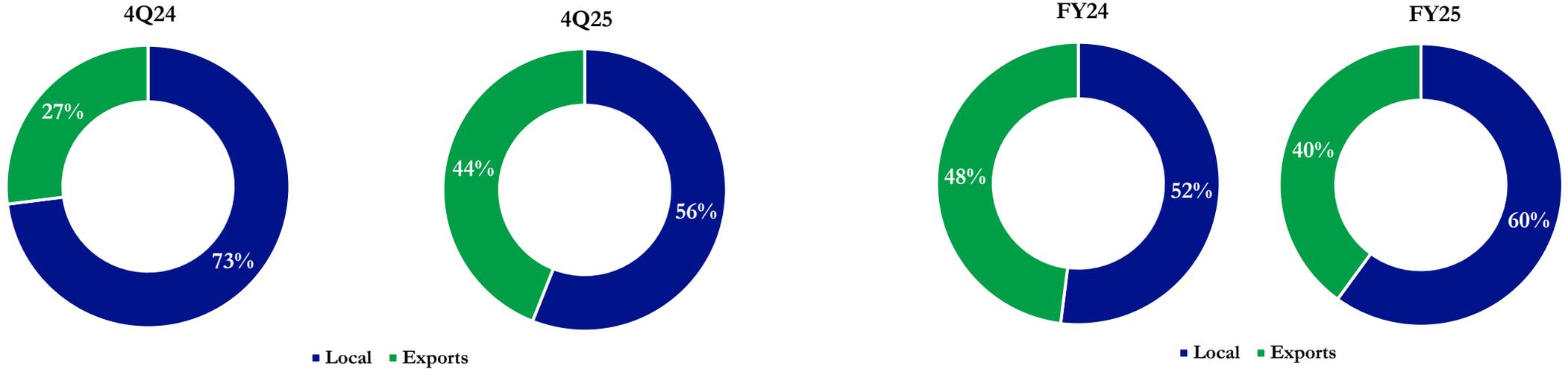
### Total Sales Volumes (MM Tons)



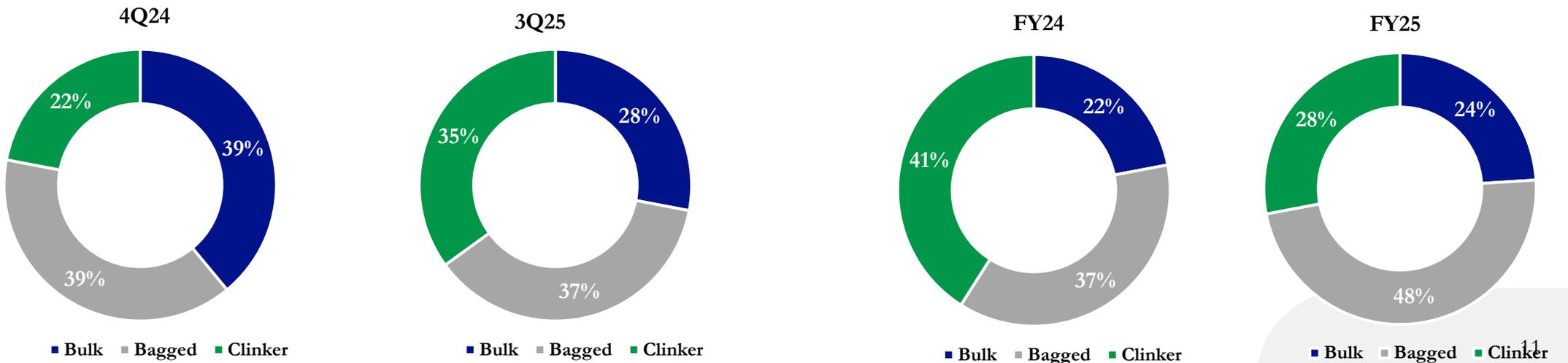
# Sales overview

## Quantities Breakdown

### Breakdown by Market

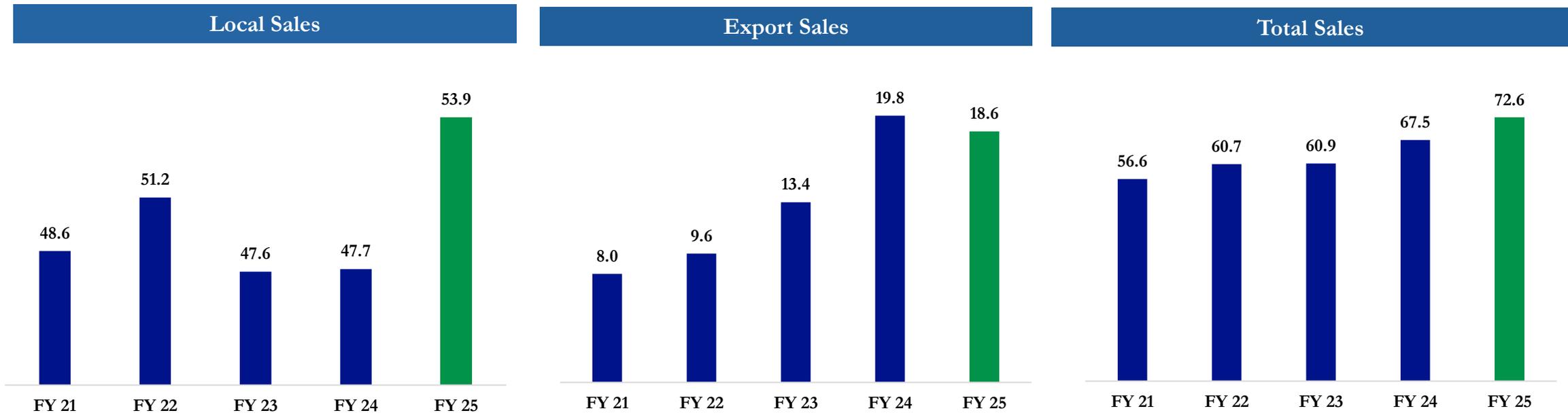


### Breakdown by Type



# Egyptian Cement Market Overview

## Quantities Breakdown



# Financial Statement

## 4Q2025 Income Statement

Amounts MN EGP	Q4 21	Q4 22	Q4 23	Q4 24	Q4 25
Revenue	774	1,215	1,407	2,303	3,609
COGS	588	840	960	1,498	2,011
<b>Cash Gross profit</b>	<b>187</b>	<b>375</b>	<b>447</b>	<b>805</b>	<b>1,597</b>
<i>GPM</i>	<i>24%</i>	<i>31%</i>	<i>32%</i>	<i>35%</i>	<i>44%</i>
SG&A Expenses	37	45	55	102	144
Other income	20	29	2	2	38
<b>EBITDA</b>	<b>170</b>	<b>359</b>	<b>394</b>	<b>705</b>	<b>1,491</b>
<i>EBITDA Margin</i>	<i>22%</i>	<i>30%</i>	<i>28%</i>	<i>31%</i>	<i>41%</i>
Provisions	6	19	5	25	56
Depreciation & Amortization	72	60	64	63	79
<b>EBIT</b>	<b>91</b>	<b>281</b>	<b>325</b>	<b>617</b>	<b>1,357</b>
<i>EBIT Margin</i>	<i>12%</i>	<i>23%</i>	<i>23%</i>	<i>27%</i>	<i>38%</i>
Foreign exchange	-2	-110	-10	44	-37
Interest Income		7	8	26	93
Finance cost, net	18	19	4	30	13
<b>Net Profit Before Tax</b>	<b>72</b>	<b>160</b>	<b>302</b>	<b>660</b>	<b>1,399</b>
NPBT Margin	9%	13%	21%	29%	39%
Deferred tax	31	35	4	11	
Income tax expense	34	97	82	141	328
<b>Net Profit</b>	<b>7</b>	<b>27</b>	<b>217</b>	<b>508</b>	<b>1,071</b>
<i>Net Profit Margin</i>	<i>0.9%</i>	<i>2.2%</i>	<i>15.4%</i>	<i>22.1%</i>	<i>29.7%</i>

# Financial Statement

## FY2025 Income Statement

Amounts MN EGP	FY 21	FY 22	FY 23	FY 24	FY 25
Revenue	2,343	4,549	5,933	8,585	12,320
COGS	1,899	3,409	4,363	6,196	6,887
<b>Cash Gross profit</b>	<b>443</b>	<b>1,140</b>	<b>1,570</b>	<b>2,389</b>	<b>5,433</b>
<i>GPM</i>	<i>19%</i>	<i>25%</i>	<i>26%</i>	<i>28%</i>	<i>44%</i>
SG&A Expenses	114	159	229	352	499
Other income	46	104	13	16	54
<b>EBITDA</b>	<b>376</b>	<b>1,085</b>	<b>1,354</b>	<b>2,053</b>	<b>4,988</b>
<i>EBITDA Margin</i>	<i>16%</i>	<i>24%</i>	<i>23%</i>	<i>24%</i>	<i>40%</i>
Provisions	7	110	14	32	64
Depreciation & Amortization	251	235	242	247	283
<b>EBIT</b>	<b>118</b>	<b>740</b>	<b>1,098</b>	<b>1,773</b>	<b>4,640</b>
<i>EBIT Margin</i>	<i>5%</i>	<i>16%</i>	<i>19%</i>	<i>21%</i>	<i>38%</i>
Foreign exchange	-1	-192	-115	-244	-102
Interest Income		10	31	56	222
Finance cost, net	70	58	77	91	62
<b>Net Profit Before Tax</b>	<b>47</b>	<b>500</b>	<b>920</b>	<b>1,497</b>	<b>4,698</b>
NPBT Margin	2%	11%	15%	17%	38%
Deferred tax	22	35	-16		
Income tax expense	42	192	216	338	1,119
<b>Net Profit</b>	<b>27</b>	<b>343</b>	<b>688</b>	<b>1,159</b>	<b>3,580</b>
<i>Net Profit Margin</i>	<i>1.2%</i>	<i>7.5%</i>	<i>11.6%</i>	<i>13.5%</i>	<i>29.1%</i>

# Financial Statement

## FY2025 Balance Sheet Statement

Amounts in MN EGP	FY21	FY22	FY23	FY24	FY25
Property plant and equipment, net	1,994	1,810	1,654	1,642	2,488
Projects under construction	3	4	2	707	392
Intangible assets	219	191	163	135	107
Right of use	18	13	13	4	1
Investment in subsidiaries	48	48	30	30	18
<b>Total Non-current Assets</b>	<b>2,282</b>	<b>2,066</b>	<b>1,863</b>	<b>2,518</b>	<b>3,005</b>
Inventory	363	616	977	844	1,045
Trade Receivables	12	49	186	106	211
Debtors and other debit balances	139	218	231	606	964
Due from related parties	18	12	8	5	21
Cash and bank balances	117	798	545	1,656	3,394
<b>Total Current Assets</b>	<b>649</b>	<b>1,693</b>	<b>1,947</b>	<b>3,218</b>	<b>5,635</b>
<b>Total Assets</b>	<b>2,931</b>	<b>3,758</b>	<b>3,810</b>	<b>5,736</b>	<b>8,640</b>
Provisions	24	60	51	55	82
Current tax liabilities	42	192	216	366	1,095
Trade and notes payables	657	823	1,019	795	658
Creditors and other credit balances	173	288	297	319	688
Due to related parties	10	2	6	5	18
Credit Facilities	240	361	90	615	100
Borrowings - short term portions	114	164		25	145
Dividends payable		250	99	600	
Lease Liability	10	6	9	4	1
<b>Total Current Liabilities</b>	<b>1,271</b>	<b>2,147</b>	<b>1,787</b>	<b>2,786</b>	<b>2,787</b>
Paid up capital	757	757	757	757	757
Treasury shares					-143
Legal reserve	258	260	295	364	379
Net profit for the period	27	343	688	1,159	3,580
Retained earnings	31	-202		8	35
<b>Total Equity</b>	<b>1,073</b>	<b>1,159</b>	<b>1,740</b>	<b>2,288</b>	<b>4,607</b>
Borrowings - long term portions	273	177		120	889
Deferred income tax liability	299	264	280	239	254
Creditors and other credit balances				2	103
Lease Liability	7	7	2	301	
Notes Payable	8	5	2		
<b>Total Non-Current Liabilities</b>	<b>587</b>	<b>453</b>	<b>284</b>	<b>662</b>	<b>1,245</b>
<b>Total Equity and Liabilities</b>	<b>2,931</b>	<b>3,758</b>	<b>3,810</b>	<b>5,736</b>	<b>8,640</b>

# Financial Statement

## FY2025 Cash Flow Statement

Amounts in MN EGP	FY21	FY22	FY23	FY24	FY25
Net profit before tax	47	500	920	1,497	4,698
Interest income		-10	-31	-58	-223
Finance Cost	70	58	77	91	50
Depreciation expense	214	203	209	216	253
Amortization of intangible assets	35	28	28	28	28
Amortization of right of use assets	5	5	7	7	3
Impairment losses on investments in subsidiaries			17		12
Foreign exchange (gain)/losses differences		70			
Provision	7	36	14	32	64
<b>Changes in working capital</b>	<b>377</b>	<b>891</b>	<b>1,241</b>	<b>1,813</b>	<b>4,885</b>
Debtors and other debit balances	-14	-102	-62	-403	-412
Change in inventory	-193	-253	-361	133	-201
Trade payables and other credit balances	195	275	238	86	33
Due from related parties	5	5	4	3	-16
Current Income Tax Paid		-19	-187		
Increase/ Decrease in trade receivables	-12	-37	-137	80	-105
Provision Used			-23	-27	-38
Due to related parties	7	-8	3	-1	13
Income Tax Paid				-211	-336
Interest Paid	-71	-54	-76	-79	-49
<b>Net cash from operating activities</b>	<b>294</b>	<b>698</b>	<b>640</b>	<b>1,394</b>	<b>3,775</b>
Interest income		10	31	59	222
Payment of treasury shares					-143
Purchase of property, plant and equipment	-16	-19	-51	-202	-316
Additions in projects under construction		-1	-2	-705	-467
<b>Net cash flows used in investing activities</b>	<b>-16</b>	<b>-10</b>	<b>-22</b>	<b>-849</b>	<b>-704</b>
Payments of borrowings	-100	-116	-341	146	888
Dividends paid	-7	-7	-250	-99	-1,702
Payment of finance lease liability	-6	-5	-10	-4	-4
Proceeds from credit facility	-100	120	-271	525	-515
<b>Net cash flows from financing activities</b>	<b>-213</b>	<b>-8</b>	<b>-871</b>	<b>567</b>	<b>-1,334</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>66</b>	<b>681</b>	<b>-253</b>	<b>1,112</b>	<b>1,737</b>
Cash and cash equivalents at beginning of the year	52	117	798	545	1,656
<b>Cash and cash equivalents at end of the period</b>	<b>117</b>	<b>798</b>	<b>545</b>	<b>1,656</b>	<b>3,394</b>

For further information, please contact:

Karim Naguib

FP&A and Investor Relations Director

[knaguib@arabiancementcompany.com](mailto:knaguib@arabiancementcompany.com)

[IR@arabiancementcompany.com](mailto:IR@arabiancementcompany.com)

Eman Afify

FP&A and Investor Relations Supervisor



**THANK YOU!**